

**CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES**

AUGUST 22, 2024

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., August 22, 2024 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board also provided public access to the meeting electronically at: <https://join.freeconferencecall.com/bradhonold>. Trustees present were Alan Andersen, Lee Boeke, Doris Bass and Terry Garnes. Absent: Mary Schwaller.

Motion by Garnes, Second by Bass with all voting “Aye” to approve the agenda.

Motion by Garnes, Second by Andersen with all voting “Aye” to approve the consent items: 7/25/24 Board Minutes, Abstract of Claims #2024-8 in the amount of \$831,305.²⁵, Financials, Quarterly Reports.

The Board entertained oral requests and communications from the audience.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Water Treatment Plant: Lightning Strike & Filter Leak - Iowa Code Chapter 21 - Disconnection Statistics.

The Board discussed employee succession planning, retirement dates of key personnel and the renewal of the employment agreement for the General Manager. Motion by Garnes, Second by Bass with all voting “Aye” approving the new employment agreement for the General Manager.

Motion by Garnes, Second by Bass with all voting “Aye” to renew CRMU’s pledge and to contribute \$10,000 per year for three years to Main Street Coon Rapids starting in 2025.

The General Manager updated the Board on a recent meeting of the MEC joint plant owners. Discussion focused on MEC’s Resource Evaluation Study and how the environmental groups are pushing for the shutdown of their coal plants. The General Manager stated that staff would evaluate the impact of accelerated depreciation on Neal 4 as well potentially creating a decommissioning fund. There was also discussion on resource adequacy requirements and if CRMU’s next resource should be just for accredited capacity or also for an energy hedge.

The General Manager reviewed the Main Street Streetscaping Committee’s concept plan as developed by ISG Engineering. The General Manager specifically reviewed the impact on CRMU’s water, wastewater and electric utilities. The Board then held discussion on providing financial assistance to the City of Coon Rapids if the project becomes reality.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees